## Message Text

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INFO OCT-01 EUR-12 ISO-00 TRSE-00 AGR-05 SSO-00 L-03 SS-15 NSC-05 NSCE-00 AID-05 CEA-01 CIAE-00 COME-00 EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 H-01 PRS-01 PA-01 AF-10 ARA-06 STR-04 INRE-00 USIE-00 /130 R

DRAFTED BY EB/IFD/OMA:CCCUNDIFF:KAM
APPROVED BY EB:JLKATZ
EB/ORF/ICD:MPBOERNER
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EAS:LWIDMAN

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O 062310Z MAY 77 FM SECSTATE WASHDC TO USMISSION OECD PARIS IMMEDIATE

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E.O. 11652: N/A

TAGS: OECD, CIEC, EGEN

SUBJECT: CIEC: EC PROPOSAL ON COMPENSATORY FINANCING

REF: OECD 13367

1. INITIAL US RESPONSE REPORTED IN PARA 2 REFTEL RE COMPENSATORY FINANCING PROPOSAL BY EC APPROPRIATE. WE ARE PREPARED TO GO FURTHER, IN FACT, AND INDICATE THAT WE HAVE NO OBJECTION TO PROPOSED LANGUAGE PROVIDING FOR IMF/IBRD DEVELOPMENT COMMITTEE STUDY OF VARIOUS PROPOSALS FOR FURTHER INTERNATIONAL ACTION IN THE AREA OF EXPORT EARNINGS LIMITED OFFICIAL USE

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STABILIZATION, AS LONG AS LANGUAGE DOES NOT PREJUDGE OR POINT TO RESULTS OF SUCH A STUDY.

2. SINCE US DEL HAS NOT YET REPLIED EITHER POSITIVELY OR NEGATIVELY TO THIS EC PROPOSAL, THERE MAY BE TACTICAL CONSIDERATIONS DELEGATION MAY WISH TO WEIGH IN TIMING OF ANY INDICATION TO EC OF ACCEPTABILITY OF PROPOSAL LANGUAGE.

FOR EXAMPLE, IT OCCURS TO US THE US WILLINGNESS TO ACCEPT COMMITMENT TO STUDY SUBJECT OF INTEREST TO EC MIGHT LEGITIMATELY BE VIEWED IN CONTEXT OF OVERALL LANGUAGE ON COMMODITIES MUTUALLY ACCEPTABLE WITHIN THE G-8, INCLUDING COMMON FUNDING ISSUE. CHRISTOPHER

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a Current Classification: UNCLASSIFIED

Concepts: FINANCE, RAW MATERIALS, INSTRUCTIONS, AGREEMENT DRAFT, COMMITTEE MEETINGS, MEETING REPORTS

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Disposition Comment: 25 YEAR REVIEW

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